RESIDENTIAL LETTINGS TERMS OF BUSINESS LONDON



Summary of Services and Charges

Letting, Rent Demand and Renewal Service 11% plus VAT (13.2% inc VAT) of the Rent

OR

Letting and Management Service 17% plus VAT (20.4% inc VAT) of the Rent

OR

Letting and Rent Demand Service - Short Let 20% plus VAT (24% inc VAT) of the Rent

OR

Letting and Management Service - Short Let 25% plus VAT (30% inc VAT) of the Rent

The Charges are calculated as follows:

Weekly Rent multiplied by 52 weeks (or number of weeks of Tenancy) divided by 12 (or number of months of Tenancy) multiplied by Service percentage plus VAT for the duration of the Tenancy. If VAT changes then the sum due will automatically vary.

We are a member of the Royal Institution of Chartered Surveyors ("RICS") (with membership Number 007555) and subscribe to the RICS Clients' Money Protection Scheme. Independent redress is provided by the Property Redress Scheme.

Tenancy Agreements

Assured Shorthold, Non Housing Act and Short Let £275 inc VAT
Renewal Memorandum Document £150 inc VAT
Renewal Tenancy Agreement £275 inc VAT

These fees represent a share of the cost, the remainder of which is payable by the Tenant.

Additional Services:

Where an Additional Service involves arranging for a third party service or product, the cost of that service or product will be in addition to the costs below. All services are inclusive of VAT at the prevailing rate unless otherwise stated. Please refer to Section 4 of our Terms of Business for further explanation of certain Additional Services.

| Additional Services | Lettings and Renewal | Lettings and Management |
|---|----------------------|-------------------------------|
| Arrange Gas Safety Record | £45 inc VAT | Included |
| Arrange Portable Appliance Test | £45 | Included |
| Arrange Electrical check | £45 | Included |
| Arrange Energy Performance Certificate | £45 | Included |
| Arrange combined Gas Safety, PAT, Electrical, EPC, Clean ar Inventory | nd £150.00 | Included |
| Arrange Inventory Clerk | £45 | Included |
| Arrange pre or post Tenancy Clean | £45 | Included |
| Annual Tenancy Deposit Scheme charge | £40 | £40 |
| Pre Tenant Maintenance works | N/A | 12% inc VAT on all work costs |
| Works over £1,500 | N/A | 12% inc VAT on all work costs |
| Additional property visits | N/A | £120 |
| Wait time | N/A | £75 per hour |
| Court Attendance | N/A | £120 |
| Vacant Property Management Service | £120pcm | £120pcm |
| Section 21/Form 6a Notices | £70 | Included |
| Right to Rent Checks | £40 | £40 |
| Key Cutting | N/A | £120 |
| Income and Expenditure reports | £120 | £120 |
| Payment outside of the UK | £30 per transaction | £30 per transaction |
| Quarterly Return HMRC | £150 | £150 |
| HMO Selective Licensing application | N/A | £300 per license |
| Cancelling a let prior to a Tenant taking occupancy | £500 | £500 |
| Post Sale Pre Let | £600 | £600 |