

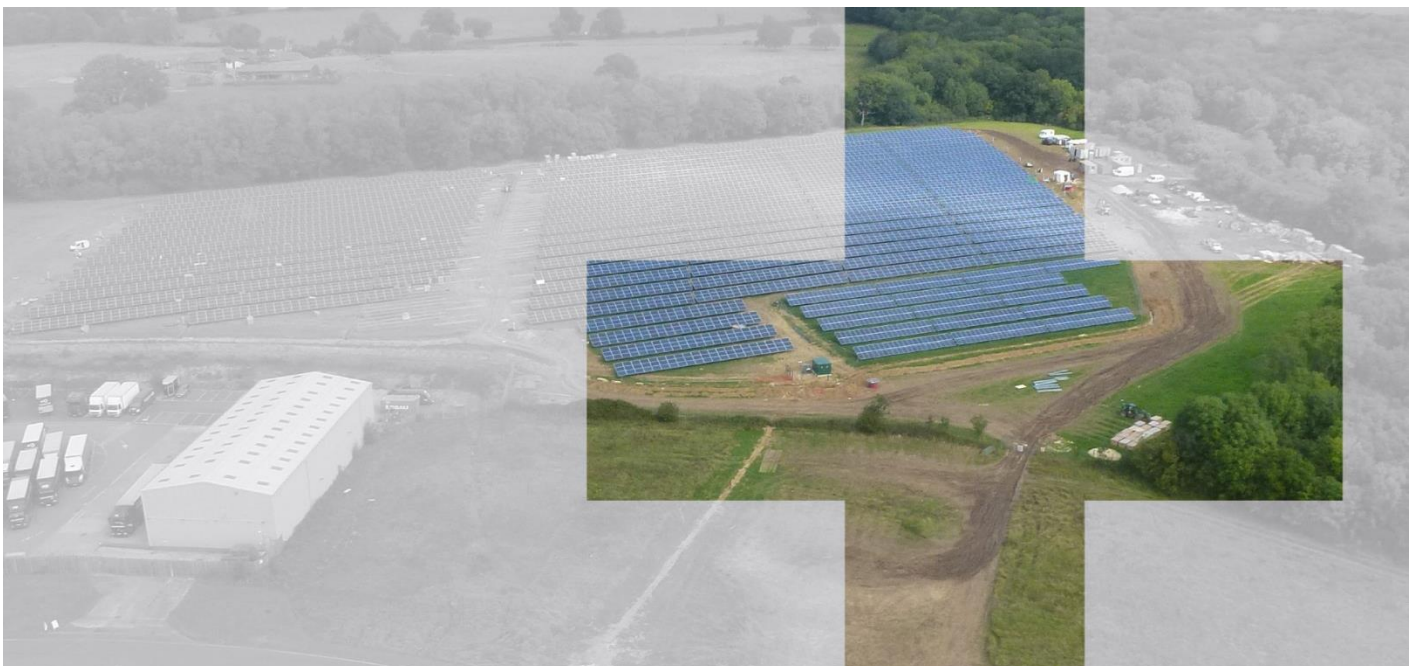


Energy Case Study: Solar Farm

Location: Dunsfold Park, Surrey

Client: Rutland Group

Size: 2 megawatts



Description

Strutt & Parker were retained to advise the landowner on the sale of either the turnkey solar farm or the development rights, and negotiate a Power Purchase Agreement (PPA) to buy back the generated power.

Result

After attracting a number of offers to sell the operational solar, due to Government changes in the support for solar farms we were instructed to sell the development rights. A sale was agreed to Lightsource who appointed Solarcentury as Engineering and Procurement Contractor. The 2 MW solar farm was developed under the extension regulations and was accredited by Ofgem for the Feed-in-tariff.

The solar farm is providing electricity for the 400,000 sq.ft of tenanted accommodation on the client's business park under a 25 year Power Purchase Agreements at an index linked rate significantly discounted to current electricity prices. This gives the Estate fixed price zero carbon renewable energy for the future.